

Financial Statements – Fiscal Year 2025/26

Athletics Nova Scotia



Prepared by

Sammi Wu

Prepared on

May 29, 2026

Balance Sheet

As of March 31, 2026

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
Bank Account 1	(4.95)
Bank Account 2	6,235.41
Bank Account 3	4,040.72
Payroll Bank	28,715.14
Total Cash and Cash Equivalent	38,986.32
Accounts Receivable (A/R)	
Accounts Receivable Subledger	2,050.00
Total Accounts Receivable (A/R)	2,050.00
Accrued Accounts Receivable	50,927.30
Inventory	1,296.08
Prepaid Insurance	6,416.88
TD GIC	45,061.17
Total Current Assets	144,737.75
Non-current Assets	
Property, plant and equipment	
Equipment	18,589.78
Equipment Accumulated Depreciation	(18,158.34)
Total Property, plant and equipment	431.44
Aileen Meagher GIC	12,791.26
Total Non Current Assets	13,222.70
Total Assets	\$157,960.45
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	17,373.96
Total Accounts Payable (A/P)	17,373.96
Aileen Meagher Classic Legacy Fund	12,801.19
Payroll Deductions Payable	44.78
VISA Payable - Kirk	3.88
VISA Payable - Anitra	1,026.95
VISA Payable - Heather	615.48
Total Current Liabilities	31,866.24
Non-current Liabilities	
Deferred Revenue	17,507.55
Deferred Revenue Excellence Funding	23,770.44
Total Non-current Liabilities	41,277.99
Total Liabilities	73,144.23
Equity	
Retained Earnings	96,009.58
Profit for the year	(11,193.36)

	Total
Total Equity	84,816.22
Total Liabilities and Equity	\$157,960.45

2025-26 Fiscal Year: Profit and Loss

April 2025 - March 2026

	Total
INCOME	
Coaching and Officiating Income	
Coaching & Officiating Grants	800.00
Registration Fees	2,575.31
Support4Sport PSO Project Funding	5,458.59
Total Coaching and Officiating Income	8,833.90
Excellence Income	
Registration Fees	20,200.00
Sales	2,183.25
Support4Sport Excellence Funding	21,989.21
Support4Sport TLEP HP Coaches	13,687.50
Total Excellence Income	58,059.96
Operations Income	
AC Grants	63,949.98
Aileen Meagher Classic Legacy Fund	2,000.00
Fundraising & Sponsorship	5,948.53
Government Student Funding	17,271.34
Interest Revenue	1,748.85
Membership Fees	69,311.31
Other Revenue	5,745.33
PNS Core Funding	34,000.00
Sales & Rentals	4,145.76
Support4Sport Capacity Enhancement Funding	7,500.00
Support4Sport TLEP Funding	45,000.00
Total Operations Income	256,621.10
Participation Income	
Registration Fees	66,804.55
Sales	2,155.00
Support4Sport Participation Funding	24,000.00
Support4Sport PSO Project Funding	8,171.66
U12 Program Revenue	13,707.00
Total Participation Income	114,838.21
Total Income	438,353.17
GROSS PROFIT	438,353.17
OTHER EXPENSES	
Coaching and Officiating Expenses	
Coach Development	4,241.70
Honorarium	2,150.10
Officials Development	2,588.10
Salary & Contracted Services	1,250.00
Travel	534.31
Total Coaching and Officiating Expenses	10,764.21
Excellence Expenses	
Cost of Goods Sold	4,100.00
Equipment	228.89

	Total
Event Group Coaches	18,250.00
High Performance	14,178.23
Honorarium	125.00
Legion Fees & Uniforms	15,479.17
Meal	1,420.65
Rental	619.20
Travel	3,658.82
Total Excellence Expenses	58,059.96
Operations Expense	0.00
Accounting	5,874.14
Advertising & Marketing	1,582.00
Aileen Meagher Classic Legacy Grant	2,000.00
Bank Fees	377.92
Cell Phones	997.42
Cost of Goods Sold	1,502.52
Depreciation Expense	2,896.10
Insurance	9,136.37
Meeting Expenses	12,218.95
Memberships	16,762.39
Office Rent	861.31
Office Supplies/Postage	2,815.42
Other Expenses	4,803.05
S4S Awards	222.30
Salary & Contracted Services	242,364.00
Software Subscriptions & Licenses	1,454.46
Storage Rental	1,983.60
Training Cost	5,510.76
Travel	6,269.83
Total Operations Expense	319,632.54
Participation Expenses	
Athletic Sanction Fees	81.39
Cost of Goods Sold	3,784.95
Honorarium	6,211.25
Livestreaming/Commentary	491.94
Meal	2,236.57
Office Supplies/Postage	3,721.68
Photography	525.00
Rental	17,964.32
Salary & Contracted Services	7,706.00
Training Cost	1,602.84
Travel	11,933.25
U12 Program Expenses	4,395.65
Uniforms & Equipment	434.98
Total Participation Expenses	61,089.82
Total Other Expenses	449,546.53
PROFIT	\$ (11,193.36)

Outstanding Receivables

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Next Level U Sports	\$500.00					\$500.00
Prospect Road Elementary	\$450.00					\$450.00
Saint Marys University	\$1,100.00					\$1,100.00
TOTAL	2,050.00					\$2,050.00

Outstanding Payable

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Alecander, Sherry	\$283.27					\$283.27
Angus, Greg	\$90.00					\$90.00
Benoit, Andre	\$352.30					\$352.30
Blois, Keith	\$90.00					\$90.00
Boudreau, Paul	\$1,250.00					\$1,250.00
Canada Games Centre Halifax - AP	\$2,602.05					\$2,602.05
Canadian Sport Institute Atlantic - AP	\$400.00					\$400.00
Chadwick, Richard	\$264.55					\$264.55
Don Acker	\$130.00					\$130.00
Hadley, Phillip	\$1,250.00					\$1,250.00
Holland, Clive	\$285.80					\$285.80
Hudson-Ash, Marsha	\$195.00					\$195.00
Jessome, Kirk	\$1,516.60					\$1,516.60
Langley, Jodi	\$1,250.00					\$1,250.00
Lehman, Rich	\$1,250.00					\$1,250.00
Logan-Young, Fawn	\$2,500.00					\$2,500.00
MacDonald, Paul	\$277.00					\$277.00
Maessen, Heather	\$520.00					\$520.00
Sheriko, Matt	\$150.00					\$150.00
Sport NS AP	\$2,567.39					\$2,567.39
Weeks, Angela	\$150.00					\$150.00
TOTAL	17,373.96					\$17,373.96

Trial Balance

As of March 31, 2026

	Debit	Credit
Bank Account 1		4.95
Bank Account 2	6,235.41	
Bank Account 3	4,040.72	
Payroll Bank	28,715.14	
Plotoo Clearing	0.00	
Accounts Receivable Subledger	2,050.00	
Accrued Accounts Receivable	50,927.30	
Inventory	1,296.08	
Prepaid Expenses	0.00	
Prepaid Insurance	6,416.88	
TD GIC	45,061.17	
Equipment	18,589.78	
Equipment Accumulated Depreciation		18,158.34
Aileen Meagher GIC	12,791.26	
Accounts Payable (A/P)		17,373.96
Accrued Accounts Payable		0.00
Aileen Meagher Classic Legacy Fund		12,801.19
Payroll Deductions Payable		44.78
VISA Payable - Kirk		3.88
VISA Payable - Anitra		1,026.95
VISA Payable - Heather		615.48
Deferred Capital Grant		0.00
Deferred Revenue		17,507.55
Deferred Revenue Core Funding		0.00
Deferred Revenue Excellence Funding		23,770.44
Deferred Revenue Participation Funding		0.00
Retained Earnings		96,009.58
Coaching and Officiating Income:Coaching & Officiating Grants		800.00

	Debit	Credit
Coaching and Officiating Income:Registration Fees		2,575.31
Coaching and Officiating Income:Support4Sport PSO Project Funding		5,458.59
Excellence Income:Registration Fees		20,200.00
Excellence Income:Sales		2,183.25
Excellence Income:Support4Sport Excellence Funding		21,989.21
Excellence Income:Support4Sport TLEP HP Coaches		13,687.50
Operations Income:AC Grants		63,949.98
Operations Income:Aileen Meagher Classic Legacy Fund		2,000.00
Operations Income:Fundraising & Sponsorship		5,948.53
Operations Income:Government Student Funding		17,271.34
Operations Income:Interest Revenue		1,748.85
Operations Income:Membership Fees		69,311.31
Operations Income:Other Revenue		5,745.33
Operations Income:PNS Core Funding		34,000.00
Operations Income:Sales & Rentals		4,145.76
Operations Income:Support4Sport Capacity Enhancement Funding		7,500.00
Operations Income:Support4Sport TLEP Funding		45,000.00
Participation Income:Registration Fees		66,804.55
Participation Income:Sales		2,155.00
Participation Income:Support4Sport Participation Funding		24,000.00
Participation Income:Support4Sport PSO Project Funding		8,171.66
Participation Income:U12 Program Revenue		13,707.00
Sales		0.00
Coaching and Officiating Expenses:Coach Development	4,241.70	
Coaching and Officiating Expenses:Honorarium	2,150.10	
Coaching and Officiating Expenses:Officials Development	2,588.10	
Coaching and Officiating Expenses:Salary & Contracted Services	1,250.00	
Coaching and Officiating Expenses:Travel	534.31	
Excellence Expenses:Cost of Goods Sold	4,100.00	
Excellence Expenses:Equipment	228.89	
Excellence Expenses:Event Group Coaches	18,250.00	

	Debit	Credit
Excellence Expenses:High Performance	14,178.23	
Excellence Expenses:Honorarium	125.00	
Excellence Expenses:Legion Fees & Uniforms	15,479.17	
Excellence Expenses:Meal	1,420.65	
Excellence Expenses:Rental	619.20	
Excellence Expenses:Travel	3,658.82	
Operations Expense	0.00	
Operations Expense:Accounting	5,874.14	
Operations Expense:Advertising & Marketing	1,582.00	
Operations Expense:Aileen Meagher Classic Legacy Grant	2,000.00	
Operations Expense:Bank Fees	377.92	
Operations Expense:Cell Phones	997.42	
Operations Expense:Cost of Goods Sold	1,502.52	
Operations Expense:Depreciation Expense	2,896.10	
Operations Expense:Insurance	9,136.37	
Operations Expense:Legal	0.00	
Operations Expense:Meeting Expenses	12,218.95	
Operations Expense:Memberships	16,762.39	
Operations Expense:Office Rent	861.31	
Operations Expense:Office Supplies/Postage	2,815.42	
Operations Expense:Other Expenses	4,803.05	
Operations Expense:S4S Awards	222.30	
Operations Expense:Salary & Contracted Services	242,364.00	
Operations Expense:Software Subscriptions & Licenses	1,454.46	
Operations Expense:Storage Rental	1,983.60	
Operations Expense:Training Cost	5,510.76	
Operations Expense:Travel	6,269.83	
Participation Expenses:Athletic Sanction Fees	81.39	
Participation Expenses:Cost of Goods Sold	3,784.95	
Participation Expenses:Honorarium	6,211.25	
Participation Expenses:Livestreaming/Commentary	491.94	

	Debit	Credit
Participation Expenses:Meal	2,236.57	
Participation Expenses:Office Supplies/Postage	3,721.68	
Participation Expenses:Photography	525.00	
Participation Expenses:Rental	17,964.32	
Participation Expenses:Salary & Contracted Services	7,706.00	
Participation Expenses:Training Cost	1,602.84	
Participation Expenses:Travel	11,933.25	
Participation Expenses:U12 Program Expenses	4,395.65	
Participation Expenses:Uniforms & Equipment	434.98	
TOTAL	\$625,670.27	\$625,670.27

Disclaimer

Sport Nova Scotia has prepared the Balance Sheet and Profit and Loss Statement for Athletics Nova Scotia as at March 31, 2026 from the information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.