

**Athletics Nova Scotia**  
**Balance Sheet As at 2024-03-31**

**ASSET**

**Assets**

|                          |                   |
|--------------------------|-------------------|
| Bank 1                   | 46,372.41         |
| Bank 2                   | 83,046.43         |
| Bank 3                   | 31,239.65         |
| Bank Payroll             | 1,752.76          |
| TD GIC                   | 42,087.90         |
| Aileen Meagher GIC       | 16,641.50         |
| Prepaid Expenses         | 5,309.41          |
| Accrued Receivable       | 32,332.13         |
| Inventory                | 2,000.00          |
| Equipment                | 17,295.47         |
| Accumulated Depreciation | (10,208.25)       |
| <b>Total Assets</b>      | <u>267,869.41</u> |

**TOTAL ASSET** 267,869.41

**LIABILITY**

**Liabilities**

|                                    |                   |
|------------------------------------|-------------------|
| Visa Payable                       | (0.10)            |
| Payroll Deductions Payable         | 4,796.89          |
| Deferred Revenue                   | 156,690.48        |
| Deferred Capital Grant             | 3,286.66          |
| Aileen Meagher Classic Legacy Fund | 16,706.43         |
| <b>Total Liabilities</b>           | <u>181,480.36</u> |

**TOTAL LIABILITY** 181,480.36

**EQUITY**

**Equity**

|                     |                  |
|---------------------|------------------|
| Retained Earnings   | 95,607.97        |
| Current Earnings    | (9,218.92)       |
| <b>Total Equity</b> | <u>86,389.05</u> |

**TOTAL EQUITY** 86,389.05

**LIABILITIES AND EQUITY** 267,869.41

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City: Halifax, NS  
Date: July 10, 2024

  
Sport Nova Scotia

**Athletics Nova Scotia  
Comparative Income Statement  
For the Period Ended March 31, 2024**

|                                     | Actual 2023-04-01 to<br>2024-03-31 | Actual 2022-04-01<br>to 2023-03-31 | Percent       |
|-------------------------------------|------------------------------------|------------------------------------|---------------|
| <b>REVENUE</b>                      |                                    |                                    |               |
| <b>Revenue</b>                      |                                    |                                    |               |
| Core Funding                        | 34,000.00                          | 45,000.00                          | (24.44)       |
| Support4Sport Excellence Funding    | 28,998.79                          | 21,161.00                          | 37.04         |
| Support4Sport Participation Funding | 24,000.00                          | 16,000.00                          | 50.00         |
| Support4Sport PSO Project Funding   | 6,229.68                           | 4,092.86                           | 52.21         |
| Support4Sport Club Development      | -                                  | 1,064.71                           | (100.00)      |
| Support4Sport Event Group Coaches   | -                                  | 1,170.00                           | (100.00)      |
| Support4Sport Timing Equipment      | 821.67                             | 821.67                             | -             |
| Coaching Program                    | 45,000.00                          | 33,213.69                          | 35.49         |
| PSO Capacity Enhancement            | 7,500.00                           | 5,000.00                           | 50.00         |
| Nova Scotia Sport Trust Fund        | 546.25                             | 1,500.00                           | (63.58)       |
| AC Grant                            | 7,849.85                           | 22,766.82                          | (65.52)       |
| Student Grant                       | -                                  | 11,346.00                          | (100.00)      |
| Federal Wage Subsidy                | -                                  | 3,803.40                           | (100.00)      |
| Other Grants                        | 5,830.14                           | 16,443.24                          | (64.54)       |
| Aileen Meagher Classic Legacy Fund  | 2,000.00                           | 2,000.00                           | -             |
| Membership Fees                     | 54,366.68                          | 45,558.12                          | 19.33         |
| Excel Program Revenue               | 4,800.00                           | 6,000.00                           | (20.00)       |
| RJT Training Fees                   | 320.00                             | 4,197.94                           | (92.38)       |
| Fastest Kid Fees                    | 600.00                             | -                                  | -             |
| Competition Fees                    | 55,729.63                          | 55,853.00                          | (0.22)        |
| Canada Games Income                 | -                                  | 3,120.00                           | (100.00)      |
| Legion                              | 14,440.00                          | 14,440.00                          | -             |
| Coaching Course Fees                | 10,390.70                          | 2,508.42                           | 314.23        |
| Fundraising/Corporate               | 3,704.00                           | 7,017.40                           | (47.22)       |
| Athletics Canada Social Tickets     | -                                  | 234.50                             | (100.00)      |
| Sales/rentals                       | 4,309.18                           | 6,331.25                           | (31.94)       |
| Interest Revenue                    | 3,610.79                           | 1,168.05                           | 209.13        |
| <b>Total Revenue</b>                | <b>315,047.36</b>                  | <b>331,812.07</b>                  | <b>(5.05)</b> |
| <b>TOTAL REVENUE</b>                | <b>315,047.36</b>                  | <b>331,812.07</b>                  | <b>(5.05)</b> |

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*Kate Gallant*  
Sport Nova Scotia

|                                     | Actual 2023-04-01 to<br>2024-03-31 | Actual 2022-04-01<br>to 2023-03-31 | Percent  |
|-------------------------------------|------------------------------------|------------------------------------|----------|
| <b>EXPENSE</b>                      |                                    |                                    |          |
| <b>Expenses</b>                     |                                    |                                    |          |
| Salary & Contracted Services        | 162,938.10                         | 165,844.36                         | (1.75)   |
| AC Member Fees                      | 9,090.39                           | 9,758.76                           | (6.85)   |
| Sport NS Membership Fees            | 345.00                             | 345.00                             | -        |
| Insurance                           | 7,512.21                           | 5,142.19                           | 46.09    |
| Office Operating Expenses           | 9,465.34                           | 11,261.12                          | (15.95)  |
| Parking                             | 128.75                             | 155.00                             | (16.94)  |
| Depreciation Expense                | 4,833.61                           | 2,723.95                           | 77.45    |
| Cell Phones                         | 1,825.69                           | 2,207.90                           | (17.31)  |
| Meeting Expenses                    | 849.36                             | 3,287.13                           | (74.16)  |
| Travel                              | 6,171.13                           | 4,827.60                           | 27.83    |
| Professional Development            | 2,678.15                           | 2,861.77                           | (6.42)   |
| Merchandise                         | 2,849.63                           | 1,460.61                           | 95.10    |
| Website/Promotion                   | 1,981.10                           | 3,847.11                           | (48.50)  |
| S4S PSO Project Expense             | 3,161.00                           | -                                  | -        |
| Excel Program Expense               | 1,434.42                           | 2,867.89                           | (49.98)  |
| Run Jump Throw Wheel                | 5,793.45                           | 9,802.15                           | (40.90)  |
| Sport Fair                          | -                                  | 230.00                             | (100.00) |
| Canada Games Expense                | -                                  | 3,821.57                           | (100.00) |
| Meet Expenses                       | 41,072.47                          | 43,341.49                          | (5.24)   |
| Para Support                        | 2,859.87                           | 4,532.69                           | (36.91)  |
| Legal Services                      | 353.05                             | -                                  | -        |
| Legion Fees & Uniforms              | 14,679.81                          | 13,937.51                          | 5.33     |
| Equipment Expense                   | 1,458.67                           | 300.74                             | 385.03   |
| Club Development                    | -                                  | 1,145.80                           | (100.00) |
| Officials Dev. Recruit.&Recognition | 2,766.10                           | 779.95                             | 254.65   |
| Coaching Cert. Clinics&Upgrades     | 1,064.75                           | 441.60                             | 141.11   |
| Coach Development                   | 313.38                             | 3,402.01                           | (90.79)  |
| High Performance Excellence         | 36,640.85                          | 16,976.33                          | 115.83   |
| Event Group Coaches                 | -                                  | 6,250.00                           | (100.00) |
| Aileen Meagher Classic Legacy Grant | 2,000.00                           | 2,000.00                           | -        |
| <b>Total Expenses</b>               | <u>324,266.28</u>                  | <u>323,552.23</u>                  | 0.22     |
| <b>TOTAL EXPENSE</b>                | <u>324,266.28</u>                  | <u>323,552.23</u>                  | 0.22     |
| <b>NET INCOME</b>                   | <u>(9,218.92)</u>                  | <u>8,259.84</u>                    | (211.61) |

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